

Approaches and methodologies employed in constructing ratings for the social-economic performance of the constituents of the russian federation

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Abstract

The article examines the major approaches used in constructing ratings for the social-economic performance of the constituents of the Russian Federation (RF). The work also presents a methodology for constructing such ratings, which is based on aggregating various indicators characterizing crucial factors that define the economic standing of a particular region. The article concludes that these ratings help define the standing of any particular region on Russia's economic map. © IDOSI Publications, 2013.

<http://dx.doi.org/10.5829/idosi.mejsr.2013.18.1.12392>

Keywords

A region's economy, A region's position, A region's potential, Economic development, Indicators, Investment attractiveness, Ratings for social-economic performance